

GAMBIA REVENUE AUTHORITY

GRA RET 13



Republic of The Gambia

CAPITAL GAINS TAX RETURN

PARTICULARS OF OWNERSHIP OF CHARGEABLE ASSET
TIN OF SELLER
NAME OF SELLER
POSTAL ADDRESS
PHYSICAL ADDRESS
TELEPHONE NUMBER(S)
FAX
EMAIL
OCCUPATION(If individual)
NATURE OF BUSINESS(If not individual)

By virtue of the provisions of Chapter III of the Income and Sales Tax Act, 2004(No. 19) you are hereby required to submit a Return giving particulars of any of the chargeable assets listed below wherever situated in the world if you are resident in Gambia and in the case of non-residents for assets situated in the Gambia only, which have been sold or otherwise disposed of under Section 105 of the Act.

Chargeable Assets

- (i) Any land, building or other structural improvement to land*
- (ii) Any plant, machinery, fixture or equipment*
- (iii) Any share, security or other financial asset*
- (iv) Any interest in a partnership, or*
- (v) Any right, title or interest in an asset referred to in sub-paragraph (i), (ii), (iii) or (iv).*

This form must be furnished to the Commissioner-General within fifteen days of the disposal or realisation

Commissioner-General

FOR OFFICE USE ONLY	
YEAR OF ASSESSMENT	
RECEIVING OFFICER	DATE ... / ... /

1	PARTICULARS OF NEW OWNER	
	TIN OF PURCHASER	
	NAME OF PURCHASER	
	POSTAL ADDRESS	
	PHYSICAL ADDRESS	
	TELEPHONE NUMBER(S)	
	FAX	
	EMAIL	
	OCCUPATION(If individual)	
	NATURE OF BUSINESS(If not individual)	
	TRANSFER DATE	
2	PARTICULARS OF CHARGEABLE ASSET	
	DESCRIPTION OF ASSET	
	REFERENCE/SERIAL NO.	
	ADDRESS/LOCATION OF ASSET	
3	COST OF ACQUISITION	
4	DETAILS OF IMPROVEMENTS AND ALTERATIONS	
	Dates	Description
		Cost
5	COMPUTATION OF TAXABLE GAIN AND TAX	
	D	D
	Consideration Received	
	Deduct	
	Cost of Acquisition	
	Cost of Alteration/Improvements	
	Disposal Costs	
	Total Deductions	
	Capital Gain	
	Deduct Cost of New Acquisitions (Sections 108/109)	
	Taxable Gain	
	1% of Taxable Gain	
	2% of Consideration	
	Tax Charged (Higher of 1 or 2)	
	Deduct Foreign Tax Credit	
	Capital Gains Tax Due	

6 DECLARATION

For Persons making the Return on their own behalf

I..... do hereby declare that the

the particulars in this return are full, just, true and correct.

Signature..... Date.....

For Persons making the Return On behalf of another Person

I.....having been duly authorised do hereby

declare on behalf of..... that the

particulars in this return are full, just, true and correct.

Signature.....Date.....

Relationship to Taxpayer.....

Address:.....

PLEASE CONTACT THE NEAREST GAMBIA REVENUE AUTHORITY OFFICE IF YOU NEED

ANY ASSISTANCE IN COMPLETING THIS FORM